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14 January 2025

Dear Valued Customer,

I am writing to share some exciting news regarding the future of Skolnik Industries: Effective January I, 2025, Skolnik has been acquired by Pelican Energy Partners, a Houston-based private equity firm with a strong reputation for fostering growth in highly specialized industries.

This is a significant step for our company, but I want to assure you that our name, mission, and commitment to quality remain unchanged. Building on Howard Skolnik's legacy, I will continue to serve as President alongside the same exceptional team that has helped make Skolnik an industry leader.

Skolnik Industries has been synonymous with premium, customized steel drums that serve a wide variety of markets, including specialty chemicals, paints and coatings, lubricants, hazardous materials, pharmaceuticals, food and beverage, and government and military applications—along with our critical role in the nuclear sector.

With Pelican's support, we will-uphold our standard of delivering the highest level of quality, customer service, and attention to detail you have come to expect. Our new partnership provides additional resources to strengthen our position as the trusted choice for steel drum solutions while opening new opportunities for innovation and growth.

As always, we are grateful for your partnership and loyalty. You are a vital part of our success story, and we are committed to maintaining the trusted relationships we've built over the years.

If you have any questions or would like to discuss this news further, please do not hesitate to contact me or any member of our team. We look forward to continuing to serve you with the same dedication and care that defines Skolnik Industries.

Thank you for your trust and confidence in us.

Warm regards,

Dean Ricker President Skolnik Industries